

# MANSON BOOSTER CLUB

Meeting Minutes

Date: January 26, 2024

Location: Local Grounds Coffee

Present: Fred Miller, Jarred Teague, Cappy Peterson, Nancy Morfin, Hilary Richmond

Meeting was called to order at 9:15 am.

Fred Miller, being the only current board and general member of the Manson Booster Club, voted to expand the executive board of directors.

It was proposed and accepted that the following officers of the MBC:

President/Secretary – Hilary Richmond

Vice President – Cappy Peterson

Treasurer – Jarred Teague

The proposed Amended and Restated Bylaws were reviewed. Edits and corrections were made. Several points were going to be confirmed with our attorney by Pres. Hilary. All edits were going to be made with advice from our attorney and a final draft was to be provided to the board prior to the next meeting and would be approved with a vote via electronic communication and then signed.

Pres. Hilary is also going to amend the registration with the Washington State Secretary of State.

VP Cappy explained the options for insurance for the board and general liability (GL) coverage. The Directors & Officers (D&O) would cost about \$1,200 per year but would not provide GL coverage, this would cost an additional \$4,000 per year. There is a possibility that we can get a combined D&O and GL coverage for around \$2,000 per year but more research would need to be done by our insurance agent. Coron Polly at VIP Insurance is looking into coverage for the club. If cannot find affordable GL coverage we can purchase it as a rider for \$100/per event and would only be needed when we're doing public fundraising events.

Dir. Fred gave a recap of our historic scholarship activities and status of our bank account and scholarship investment fund. The fund generates about \$5k annually and the club has been able to provide four \$1,200 scholarships in collaboration with the Manson Education Fund.

Without having statements in hand there is approximately \$130k in the investment fund and \$16k in the bank account at Wells Fargo. Dir. Fred is doing to contact Eric Nelson at Edward Jones in Chelan about the possibility of moving the investment fund under his management.

# MANSON

## BOOSTER CLUB

Discussion was had on developing a logo and setting up a club website. Treas. Jarred agreed to contact Vicky Valdavinos about this. MansonBoosterClub.org is available for \$3 for the first year and then \$20/year thereafter.

Meeting adjourned at 10:30 am

Respectfully submitted by VP Cappy Peterson